



Employee Financial Challenges & Concerns

Financial Challenges Employees are Facing Today

30%
Less money or nothing in emergency funds

29%
Not able to follow their monthly budget

24%
Had to postpone purchasing necessary products

16%
Maxed out credit cards

16%
Have less in their 401k/retirement

11%
Took out a second mortgage

What Employees are Worried About Today

- 41%** Not having enough retirement savings
- 38%** Having enough in emergency savings to cover unexpected expenses *car repair, home repair, broken appliance, etc.*
- 29%** Being able to pay for basic necessities *housing, food, utilities, transportation, etc*
- 26%** Mental/emotional health as a result of the COVID-19 pandemic
- 26%** Paying for unexpected medical costs
- 25%** Paying credit card bills on time
- 17%** Paying off/down student loan debt

