

Employees love being able to purchase brand-name products, vacation packages and educational services through payroll deduction.

- Executive Director, Federal Employees Activities Association

**CLIENT SINCE JUNE, 2002** 

STRONG PROGRAM PARTICIPATION



A lot of companies could sell you a personal computer in 2002, **but only one through payroll deduction**.

See how teaming with Purchasing Power's employee purchase program helped enhance the Social Security Administration's (SSA) benefits offering through the Federal Employees Activities Association (EAA), and empowered its members with more convenient and financially responsible purchasing options.

70K Eligible Employees

84% Repeat Buyer Frequency





# It wasn't just the brand name products EAA Members enjoyed.

# It was the brand new way to purchase them.

Personal computers were the only products offered to employees when the SSA came to Purchasing Power in 2002. But the convenience of making purchases through payroll deduction was a new concept at the time, and quickly became very popular with its members, especially those who had children or were in school themselves.

Today there are 45,000+ products and services available to SSA members, but the same principle applies. It's a convenient way to purchase what you need, when you need it-without a credit check. Payments are automatically deducted from the employee's paycheck over 12 months. In the case of EAA members, it amounts to 26 payments over the year and they're done-the product or service is paid in full.

EAA members report liking the large inventory of available products as well as the convenience of payroll deduction. Also popular, is the My Account section on the Purchasing Power website to view a summary of their balance, spending limits and orders as well as see their Online Account Statement where they can look at all transactions and monitor balances.

EAA's Executive Director has nothing but positive things to say about its partnership with Purchasing Power. "Everything runs smoothly, we have contacts to call when we need to and there are no problems. We're happy to be able to provide such a meaningful benefit to SSA employees."

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### WHO USES OUR PROGRAM

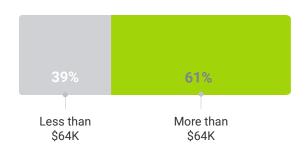
**GENDER** 



#### **CAREER STAGES**



**SALARY** 



## Here's what our customers have to say: 5

85%

of our customers say it reduces their financial stress.

67%

of our customers are more likely to stay in their organization.

of our customers are less likely to withdraw from a retirement savings plan.











<sup>1</sup> Eligible Employees based on 12.31.20 Client Info Table data for Purchasing Power

<sup>2</sup> Based on 2020 client data for Purchasing Power customers pulled on 8.5.21

<sup>3</sup> Demographic data reflects 2020 Q2 Experian information pulled on 8.3.2021

<sup>4</sup> Salary data is based on 2020 client data for Purchasing Power customers pulled on 8.3.21

<sup>5</sup> Data reflects 2021 Q2 Value of a Benefit Customer Survey Results pulled in May 202

<sup>6</sup> Based on 2021 Client Info Table Data for Purchasing Power pulled on 2/18/2021 and data from the report: "Federal Workforce Statistics Sources: OPM and OMB Updated October 24, 2019" (page 9).