



Purchasing Power is Here to Help

For 19 years, Purchasing Power has served hundreds of clients as a voluntary benefit giving employees immediate access to the products they need, with the ability to pay over time via payroll deduction.

The past few weeks have been challenging for all of us. Purchasing Power is here for your organization and can serve as an invaluable resource for your employees facing financial pressure. This is especially true for employees who have no savings (53% of Americans¹) or live paycheck to paycheck (78% of employees²).

Why Purchasing Power?

Many employees will want support and are looking to their employers for help now. For companies who need to move quickly and address employees' immediate financial challenges, Purchasing Power is here to partner with you.

- **Spending power:** Our benefit allows active employees to purchase needed products when paying with cash or credit is challenging or not a viable option. At a time when cash is critical, the program provides a path for employees to avoid costly alternatives like rent-to-own, high-interest credit cards or borrowing from their 401k.
- **Manageable payments:** While we are not a discount program, our program gives traditionally credit underserved employees the ability to purchase new items, receive the product immediately and make automatic fixed payments via payroll deduction. Product categories include computers, appliances, tires, electronics, and at home essentials.
- **Responsible budgeting:** Employees are given a spending limit to promote responsible budgeting and know the total cost of ownership up-front. There is full transparency with no hidden fees or escalating costs.
- **Simple, quick launch anytime:** You can begin to **give employees financial relief immediately** as implementation can take as little as 4 weeks. We work with you to ensure seamless, secure integration with existing payroll and benefit platforms, at no cost and no liability to the employer. In addition, we create communications on behalf of clients to make it easy.
- **Highly recommended by employees:** With a Net Promoter Score of 71 (compared to an industry average of 45³), employees recognize the value of our program.

Are You Ready? We Are.

Members of the Purchasing Power team are available to meet with you virtually to discuss how we can help employees avoid more costly financial alternatives and get the products they need. With an A+ BBB rating, 95% client retention rate, and serving as a benefit for millions of employees across the nation, our program is here to empower those who power your company.

Let's connect. Contact your broker or your Purchasing Power representative today.

1) CNBC.com, "Shutdown Highlights that 4 in 5 U.S. Workers Live Paycheck to Paycheck," Emmie Martin, Jan. 9, 2019. 2) Nytimes.com, "Even in Strong Economy, Most Families Don't Have Enough Savings" Ann Carnns, Oct 25, 2019. 3) Retently, "What is a Good Net Promoter Score? (2020 NPS Benchmark)" ©2020 Purchasing Power, LLC. All rights reserved.